

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 90, line 6, delete "A" and insert "**(a) Except as provided in**
- 2 **subsection (b), a**".
- 3 Page 90, between lines 19 and 20, begin a new paragraph and insert:
- 4 **"(b) A person is not eligible for the credit described in subsection**
- 5 **(a) if the gross assessed value of the person's homestead that is the**
- 6 **basis of the determination of property taxes on the homestead for**
- 7 **property taxes first due and payable in a specified calendar year is**
- 8 **at least one million (\$1,000,000), subject to the adjustment**
- 9 **described under subsection (c).**
- 10 **(c) The one million dollar (\$1,000,000) threshold specified in**
- 11 **subsection (b) corresponds to a gross assessed valuation on March**
- 12 **1, 2006. After February 28, 2007, the one million dollar**
- 13 **(\$1,000,000) threshold specified in subsection (b) is adjusted to**
- 14 **reflect the average percentage increase or decrease of assessed**
- 15 **valuation that results from:**

- 1 **(1) a general reassessment of real property under IC 6-1.1-4-4;**
- 2 **or**
- 3 **(2) an annual adjustment under IC 6-1.1-4-4.5."**

(Reference is to HB 1001 as printed January 18, 2006.)

Representative Orentlicher